Choosing a Location Checklist

How to Choose a Location for Your Restaurant			w to Evaluate a Potential Restaurant Space
Consult a restaurant consultant		\bigcirc	Call the following professionals:
Call a commercial realtor			A building inspector
O Perforstylegs in	desired neighborhood		O An equipment technician
Conduct a building evaluation on each desired building			A restaurant consultant (optional, but highly recommended)
		\bigcirc	Evaluate power sources against equipment needs
How To Do a Restaurant Competitor Analysis		\circ	Evaluate condition of the HVAC system
Before Choosing a Location			Find the gas line
Identify competitors			Evaluate condition of water and sewer lines
List competitors by neighborhood and type of competition		\bigcirc	Inspect water lines, equipment, and fixtures
For each competitor, perform:		\bigcirc	Find out water type (hard or soft water)
Operational analysis		\bigcirc	Evaluate current appliances for utility needs
O Menu analy	visis	\bigcirc	Check accessibility regulations in building neighborhood
Promotional analysis		\bigcirc	Inspect restaurant equipment (if applicable)
			Gather equipment warranties & cleaning/maintenance regimens
Overall SWOT analysis		\bigcirc	Evaluate layout to determine seating potential
Make a list of the following market gaps:		\bigcirc	Evaluate parking availability in the neighborhood
By concept		\bigcirc	Evaluate the condition of the roof
O By need		\bigcirc	Investigate the building for termites and other pests
By creativity		\bigcirc	Understand building, fire, and safety codes
City Bylaws, Zo Check local zon	ning, & Planning for Restaurants	Ho	Hire a restaurant real estate agent Find out about lease renewal options
Connect with:			<u> </u>
O Local home	O Local homeowners' associations		Understand renovation & property improvement restrictions
Local business improvement associations			Ask about parking options
O Community	land trusts	0	Find out signage rights
Other comr	munity groups	0	Make a list of the landlord's responsibilities
Make list of mu	nicipal and county laws that apply	\circ	Evaluate and negotiate the length of the lease agreement
Identify zoning codes in city or town		\circ	Know the average commercial rent in the neighborhood
Identify required liquor license(s)		\circ	Negotiate away from potential operating costs
Call local alderman or councillor to verify requirements		\circ	Review all clauses
Acquire zoning		\bigcirc	Add favorable clauses
		\bigcirc	Review the termination clause