

The Payment Processor Interview Checklist

If you're researching payment processing companies, it's important to compare apples-to-apples.

Below is a check-list of must-ask questions to make sure you're not only covering all your bases, but also zeroing in on the providers that best meet your unique needs.

Once you've asked a question during the interview process, go ahead and check it off!

- Is this provider an aggregator or merchant account provider?
- Do they excel in the type of payments we process most frequently (e.g. retail, phone order or mobile payments)?
- Do they have a good reputation?
- Are their rates/fees/pricing model transparent?
- Are their rates/fees/pricing model negotiable?
- Does their terminal integrate with our existing POS software?
- What does their set-up process entail?
- What are their contracts like? Are we required to lock in for a long period of time?
- How do their monthly fees and set-up processes compare with others in the market?
- What are their batch settlement times?
- Are they PCI compliant?